

MARKET WRAP

KSE-100 Index

296 mn ▲ 0.14%
93,355.42 130.86

KSE-All Index

806 mn ▲ 0.17%
59,809.51 101.34

KSE-30 Index

158 mn ▲ 0.16%
28,930.93 46.01

KMI-30 Index

143 mn ▲ 0.77%
142,650.0 1,086.64

KMI-All Index

542 mn ▲ 0.69%
41,456.52 285.80

Market Summary

The stock market on Wednesday remained volatile throughout the day and concluded the session in the green zone amid institutional selling due to concerns over Chinese debt rollovers, tax shortfalls, and the IMF's flagged \$2.5 billion external financing gap. The Benchmark KSE-100 index made an intra-day high and low at 93,803.58 (579 points) and 92,943.07 (-281.49 points) respectively while closed at 93,355.42 by gaining 130.86 points. PKR in today's interbank appreciated by Rs 0.07 against USD and closed at Rs277.85. The value of shares traded during the day was Rs31.676 billion. Market capitalization stood at around Rs12.050 trillion. Overall, trading volumes for the day increased to 806.25 million shares compared with Tuesday's tally of 792.12 million. WTL was the volume leader with 43.3 million shares, losing Rs0.01 to close at Rs1.26. It was followed by WAVESAPP with 33.2 million shares, gaining Rs0.9 to close at Rs8.79 and PRL with 31.5 million shares, gaining Rs0 to close at Rs26.88.

Volume Leaders ('000)

WTL	43,292
WAVESAPP	33,202
PRL	31,525
KEL	27,455
PAEL	26,997
SSGC	26,014
SEARL	25,705
PIBTL	23,695
SLGL	23,623
GGL	20,968

Gainers (PKR)

TPL	5.13	0.60
GGGL	7.05	0.74
WAVESAPP	8.79	0.90
PAKRI	13.04	1.19
ARUJ	11.95	1.09
AKDSLXD	18.12	1.65
GHGL	27.57	2.51
QUETDEF	21.86	1.99
HAEL	17.14	1.56
IBLHL	37.82	3.44

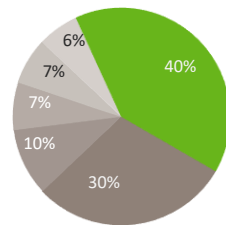
Losers (PKR)

BELADEF	176.00	
AGHA	-1.14	10.29
PASMDEF	-0.57	5.55
SBL	-0.99	9.85
FECM	-0.54	5.50
MEHT	-45.50	501.58
ASTM	-1.00	11.91
MACTER	-12.50	150.04
BBFL	-5.31	65.51
JSIL	-1.68	21.25

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.87
Broker Proprietary Trading	-0.13
Companies	1.24
Individuals	3.18
Insurance Companies	1.11
Mutual Funds	2.96
NBFC	0.01
Other Organization	-0.01
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-3.67
Foreign Individual	0.00
Overseas Pakistani	-1.35
Gross	-5.02

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.08	-0.04	0.03	0.01	-0.06	-0.67	-0.04	0.01	0.10	-0.13	-0.87
	Broker Proprietary Trading	-0.02	0.06	-0.02	0.13	1.00	-0.95	0.24	-0.13	0.02	-0.45	-0.11
	Companies	0.35	-0.27	0.22	0.09	-1.35	0.03	-0.00	0.13	-0.01	-0.41	-1.24
	Individuals	-0.57	0.39	-0.52	0.02	1.91	-0.13	-0.05	0.06	-0.18	2.24	3.16
	Insurance Companies	-0.19	0.55	1.30	0.01	-0.60	0.18	0.01	0.04	-0.00	-0.17	1.11
	Mutual Funds	0.26	0.03	0.33	-0.01	0.78	2.26	-0.37	0.04	0.07	-0.42	2.96
	NBFC	0.00	-	-0.00	-0.00	0.01	0.00	0.01	-	-	-0.01	0.01
	Other Organization	-0.01	0.01	-0.01	-0.01	-0.01	0.03	-0.00	0.06	-0.00	-0.05	-0.01
LIPI Total	-0.27	0.72	1.33	0.25	1.68	0.74	-0.21	0.20	-0.01	0.59	5.02	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.45	-0.76	-1.27	-0.08	-1.59	-0.60	0.16	-0.01	-0.00	0.03	-3.67
	Foreign Individual	-	-	-	-0.00	-0.00	-	-0.00	-	-	0.00	-0.00
	Overseas Pakistani	-0.18	0.04	-0.06	-0.17	-0.09	-0.14	0.05	-0.19	0.01	-0.62	-1.35
	Total	0.27	-0.72	-1.33	-0.25	-1.68	-0.74	0.21	-0.20	0.01	-0.59	-5.02

Source: NCCPL

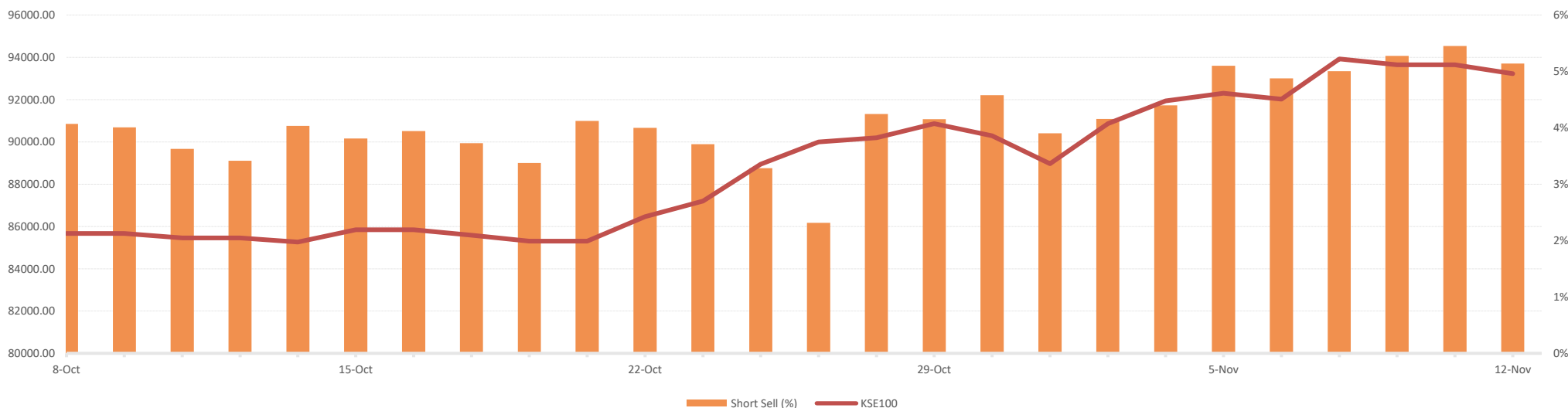
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	12/Nov/24	MTL	RAHEEL ASGHAR	Senior Management	250	-	595.00	250	148,750
2	11/Nov/24	POL	MAHNAZ BABAR	Spouse	-	3,550	578.03	-3,550	-2,052,007
3	06/Nov/24	MARI	Sajjad Ahmed Khand	Executive	200	-	411.90	200	82,380

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, November 12, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
FFBL-NOV	752	59.60%	0.17%	1,001	24.9% ▼
ATRL-NOVB	749	51.31%	1.76%	729	2.7% ▲
SEARL-NOV	1,837	35.23%	0.72%	1,757	-
PIAHCLA-NOV	4,792	30.44%	2.53%	4,647	3.1% ▲
SSGC-NOV	4,157	28.57%	1.35%	4,393	5.4% ▼
DGKC-NOV	1,324	25.27%	0.60%	1,462	9.4% ▼
FFC-NOV	164	22.11%	0.02%	158	4.1% ▲
SNGP-NOV	483	21.29%	0.17%	398	21.5% ▲
HUMNL-NOV	1,483	20.01%	0.26%	1,587	6.5% ▼
GAL-NOV	318	16.24%	1.39%	307	3.7% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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